

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 938 - HB 1564

March 13, 2021

SUMMARY OF BILL: Creates the *Transparency in Charter School Finance Act* to establish that charter schools and charter management organizations are subject to the open records law. Requires a charter school to make certain financial disclosures each fiscal year to the Comptroller of the Treasury.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Establishing that charter schools and charter management organizations are subject to open records laws and requiring charter schools to disclose certain financial information to the Comptroller will not result in any significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive, flowing style.

Bojan Savic, Interim Executive Director

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